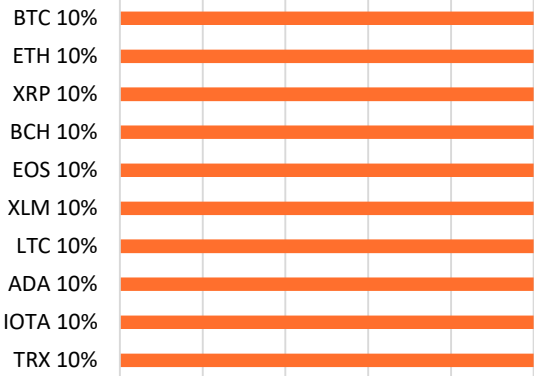


Investment Mandate

The investment mandate of the BitFund Equal 10 Portfolio is to hold each of the top 10 largest cryptocurrencies with equal weighting, each constituting 10% of the portfolio. The portfolio weightings are rebalanced weekly and constituents are adjusted on a fortnightly basis.

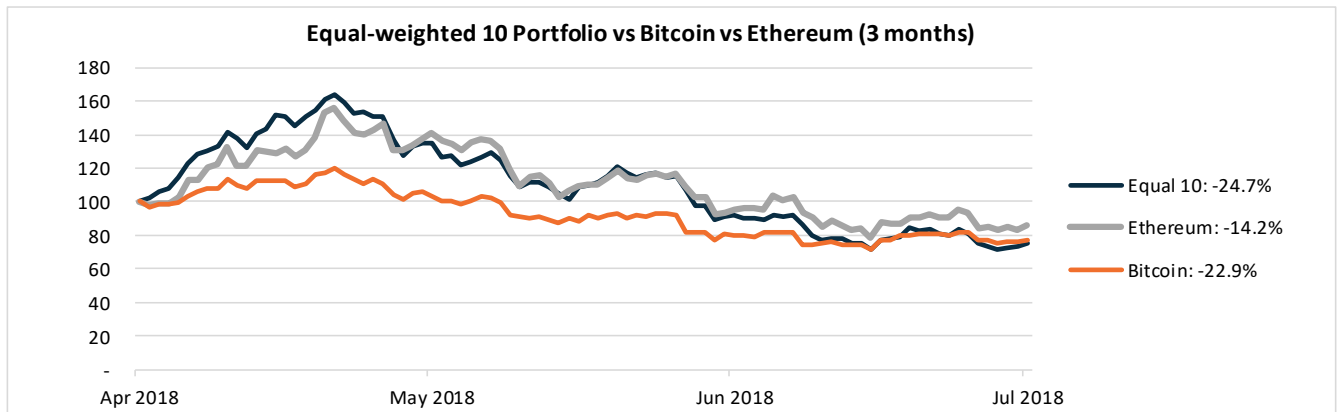
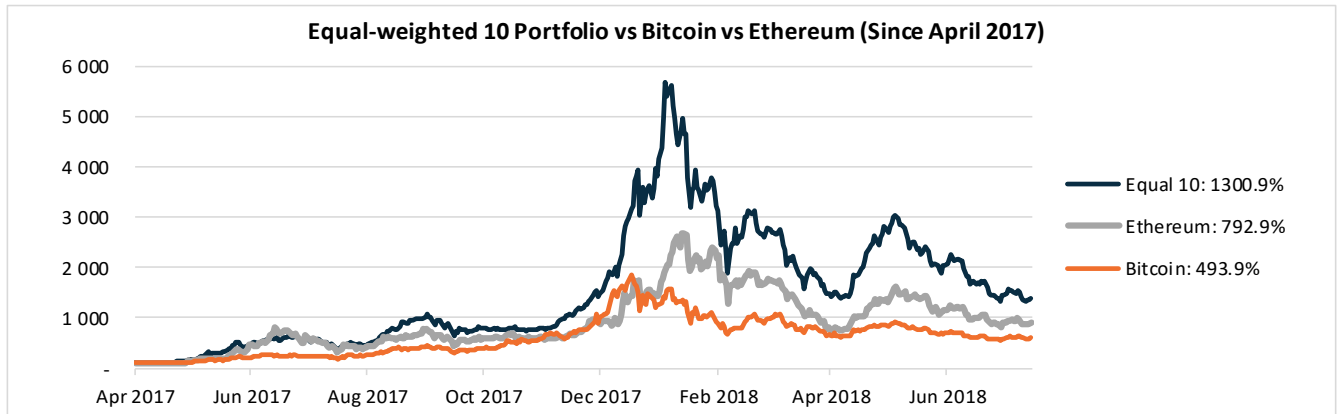
Current Included Coins



Portfolio Information

Number of cryptocurrencies held	10
Rebalance frequency	Weekly
Annual management fee	2.4%
Entry fee	0%
Exit fee	1%
Portfolio type	Tracker

Past Performance



Notes

1. It is assumed that a nominal value of 100 was invested at 1 April 2017 and 15 April 2018 respectively until 15 July 2018.
2. The returns above are approximate figures.
3. The above returns achieved by the Equal 10 portfolio are net of the 2.4% annual management fee.
4. The 2.4% annual management fee covers all rebalancing and cold storage transaction costs
5. Backdated price and market capitalisation data is obtained from coinmarketcap.com.
6. Past performance is not indicative of future results and loss of capital is a possibility.
7. Every effort has been made to ensure the accuracy of the backdated performance above, however, real world performance may have differed.